



Treasurer's Round Table

Presented by: Annice Reed & Jim Villalon



Agenda



Discussion Item One – Key NTSSA Deadlines



Discussion Item Two – Tax Matters



Discussion Item Three – Good Housekeeping



Discussion Item Four – Questions



Discussion Item Five – Roundtable



Key NTSSA Annual Deadlines

- ✓ Background Checks – expire on or about June 1st
- ✓ Affiliation Fee – due July 1st or upon check-in at AGM
- ✓ Local Assn. Bylaws & Rules – due September 1st
- ✓ Group Tax Return submission – due October 20th
- ✓ Player Registration (Youth & Adult)
 - ✓ Due April 15th for Spring
 - ✓ Due October 15th for Fall season
 - ✓ Late fee is \$100 per week



Tax Matters

What is your T.I.N.? What is your E.I.N. or F.I.N.?

When is it appropriate to use the NTSSA group tax identification number instead?



Tax I.D. Numbers



Annual 990 Income Tax Return

- Which 990 form to file?
- When is 990 filing due?
- **Group Filing Option with NTSSA**
 - Forms will be available on our website early September
 - Electronic submissions only due - October 21st
 - \$100 late fee incurred if received between October 22nd and November 8th
 - Extensions can be granted on or before October 14th until close of October 31st without incurring late fee



Which 990 to file?



1099s

What are the current requirements?

- Threshold - total payments of \$600+ within the calendar year
 - Always obtain completed W-9 prior to 1st payment
 - Address change = new W-9
- Services (only)
 - Attorneys (even if incorporated)
- Not incorporated (i.e. individual, partnership)
- Rent





Texas Sales & Use Tax Exemption

- IRS must designate association's status as exempt
- Apply with Texas State Comptroller's office for Texas Sales & Use Tax Exemption
 - <http://www.window.state.tx.us/taxinfo/taxforms/01-forms.html#Apps>
- Complete form and furnish to vendor
 - Keep copy on file



TX Exempt Form



Good Housekeeping

- Conflict of Interest & Whistleblower Policies
- Contact Information in Got Soccer
- Check Website Link
- Signing Checks
 - Dual Signatures
 - Always have a plan 'B'
- Back it up!
 - Data archiving and storage



Conflict of
Interest Sample



Whistleblower
Sample



Additional Resources

- Internal Revenue Service (800) 829-1040
 - www.irs.gov or <http://www.stayexempt.irs.gov/>

- Texas State Comptroller's Office (800)252-5555
 - <http://www.window.state.tx.us/> or via e-mail at exempt.orgs@cpa.state.tx.us

- Jim Villalon (214) 288-9726
 - jimvillalonntssa@gmail.com

- Annice Reed, MBA, CPA (214) 297-5022
 - annice@ntxsoccer.org



Stay Exempt



• **Questions??**